2026 Official Rules
$1,000 NYRA Challenge – December 5th, 2026

Tournament Date:	Saturday, December 5, 2026
Registration Deadline:	Post time of the fifth to last Challenge Race on the Tournament date.
Location:	www.NYRAbets.com
Buy-In:	$1,000 per entry
Maximum Entries:	Two (2) per individual
Challenge Tracks:	Belmont Park

1. THE TOURNAMENT

The $1,000 NYRA Challenge (the "Tournament") is a live money handicapping tournament taking place on Saturday, December 5, 2026. Contestants may participate in the Tournament online at www.NYRAbets.com (the "Website"). The buy-in is $1,000 per entry, of which $500 will go to the contestant's bankroll for wagering during the Tournament and the remaining $500 will be included in the Tournament Prize Pool. One hundred percent (100%) of the Prize Pool will be paid out to eligible winning contestants in the form of cash and prizes (See Section 8). Any dollar amount remaining in a contestant's bankroll at the conclusion of the Tournament will remain the property of that contestant. The Tournament is sponsored by The New York Racing Association, Inc. (the "Sponsor" or "NYRA"), P.O. Box 90, Jamaica, New York 11417.

2. ELIGIBILITY

The Tournament is offered only within the United States and is open to legal residents of the United States (in such jurisdictions where the Tournament is permitted by law) participating via the Website, who are at least 18 years of age (21 in Alabama, Indiana, and North Dakota) as of the registration deadline. Employees, independent contractors, agents, officers and directors, and their immediate family members (meaning parents, children, spouses and siblings), of Sponsor, entities engaged in the development, distribution, implementation or administration of the Tournament or any Tournament prize, and their respective parents, subsidiaries and affiliates, are ineligible to enter the Tournament or to win a prize. The Tournament is subject to all applicable federal, state and local laws and regulations and is void where prohibited or restricted by law. By participating in the Tournament contestants agree to be bound by these Official Rules and by the Website's terms and conditions.

3. HOW TO ENTER

To enter, contestants must register online at www.NYRA.com/Challenge and make the required payment of $1,000 prior to the Registration Deadline. "Registration Deadline" shall mean the post time for the fifth-to-last Challenge Race of the Tournament. A maximum of two (2) entries are

permitted per individual. At the time of registration online contestants must make their entries online via the Website. Online contestants must have a valid NYRAbets, LLC ("NYRA Bets") wagering account in good standing and reside in a state where NYRA Bets wagering services are available. Only the first 500 entries will be accepted in the Tournament. For questions or assistance with registration and payment please contact the challenge director by email at challenge@nyrainc.com.

4. HOW TO PLAY

Tournament races will include all the live races run at Belmont Park on December 5, 2026 (the "Challenge Races"). The only wager types permitted are Win, Place, Show, Exacta, Trifecta, Quinella, and Daily Double wagers. Parlay wagers are not allowed. Contestants who fail to comply with these Official Rules, including the minimum wagering requirements set forth below, will be disqualified and ineligible to receive any prizes.

Before the end of the Tournament, a contestant must wager a minimum of $500, including at least $50 per race (in a permitted wager type) on a minimum of five (5) Challenge Races. Contestants that wager less than $500, the minimum of $50 per race on five (5) Challenge Races by the end of the Tournament, or into any pool other than the permitted Tournament pools will be disqualified. Any contestant that meets the requirement of wagering a minimum of $50 per race on at least five (5) Challenge Races may also wager any additional amounts at any point during the Tournament.

The total amount of any Daily Double wagers placed in the Tournament will count towards the first race of the wager. (Example: a $50 Daily Double wager on Races 3 and 4 at Belmont Park will count towards the required minimum wagering amount for the 3rd Race). No races from other venues may be wagered upon for purposes of the Tournament. Contestants may select any of the Challenge Races for their Tournament wagers.

Any contestant that holds an ownership or other financial interest, whether directly or indirectly, in one or more horses entered to run in a Challenge Race shall not place any wagers in such Challenge Race for purposes of the Tournament unless the applicable horse scratches out of such Challenge Race the morning of the Tournament. Each contestant is solely responsible for ensuring that their wagers are correct. Contestants must place all wagers personally. No person shall, directly or indirectly, act as an intermediary, transmitter or agent in placing wagers for a contestant, unless expressly authorized by Tournament officials. The Tournament will be based on the official race results, placements and mutuel prices at Belmont Park.

Contestants will earn zero Tournament points for wagers on scratched horses. If a contestant notices that their selected horse is scratched from a Challenge Race, it is the contestant's sole responsibility to submit an alternative qualifying wager in accordance with these Official Rules. If a contestant fails to meet the minimum wagering requirements as a direct result of a late scratch (within 10 minutes to post) that causes the contestant to be unable to submit an alternative qualifying wager before the end of the Tournament, the contestant's Tournament Score (defined

below) will be adjusted to deduct the amount not wagered (up to the required minimum per race). Such deduction will be reflected in the contestant's Tournament Score only and will not affect the contestant's actual bankroll. No penalties will be assessed on contestant wagers involving any horses ruled as non-starters by stewards.

If a contestant is disqualified from the Tournament for any reason, the contestant's ability to place Tournament wagers will be suspended and any remaining bankroll money will be transferred into the contestant's NYRA Bets account. Contestants will be notified of the action by phone or via email at the time of occurrence.

5. PLAYING ON-TRACK

Prior to the start of the Tournament, each on-track contestant will be issued one (1) contestant card per entry containing the contestant's live money bankroll of $500. On-track contestants must place all Tournament wagers using their contestant card at the self-service designated terminals located at Belmont Park. Wagers placed in any other manner, including through mutuel tellers, will not qualify as Tournament wagers. Sponsor is not responsible for lost or stolen cards. If a contestant card is lost or is not working properly, the contestant must immediately report the issue to Tournament officials. Contestants must use their contestant card(s) only for Tournament wagers. Contestants can review their placed wagers and current bankroll via the self-service terminals.

6. PLAYING ONLINE

Prior to the start of the Tournament, each online contestant will be issued one (1) Tournament account per entry containing the contestant's live money bankroll of $500. Online contestants must place all Tournament wagers through their assigned Tournament account(s) as directed by the Website. Wagers placed in any other manner, including through a contestant's regular wagering account or via telephone, will not qualify as Tournament wagers. Online contestants will not receive a contestant card and will not be permitted to place Tournament wagers on-track via a selfservice terminal. Contestants can review their placed wagers and current bankroll via their Tournament account.

In compliance with the Website's terms and conditions, if canceling a wager over $500 on a win bet or an exotic bet exceeding a $50 base amount, contestants must contact the NYRA Customer Service at 1-844-697-2238 during the Tournament.

7. SCORING & CONTESTANT STANDINGS

Each contestant will begin the Tournament with a score of 500 Tournament points (based on the initial bankroll of $500) per entry. Tournament Scores will be based on a contestant's bankroll with 1 point equivalent to $1.00 of bankroll and .01 of a point equivalent to $0.01 of bankroll ("Tournament Score"), subject to any applicable adjustments and/or penalties and all other terms and conditions of these Official Rules and the Website. For contestants playing more than one entry, each entry will be scored separately. There are no caps on payouts.

Tournament officials will endeavor to post provisional standings displaying contestants' registration names and Tournament Scores ("Leaderboard") online at www.NYRA.com/Challenge. The Leaderboard will be updated after the results from each Challenge Race are declared official at Saratoga Race Course. Issues related to IRS withholding, late scratches or other matters may delay the posting of updated Tournament Scores to the Leaderboard. All standings remain unofficial until the final results have been audited. Contestants are encouraged to maintain an accurate record of their wagers and Tournament Scores.

8. WINNER SELECTION & PRIZES

Of each $1,000 buy-in, $500 will be placed in the prize pool ("Prize Pool") with the total retail value of all prizes available in the Tournament determined by the total number of registered entries. The Tournament prizes include (i) one (1) entry into the 2027 Breeders' Cup Betting Challenge ("BCBC Seat"); and two (2) entries into the 2027 National Horse Racing Championship (each a "NHC Seat**").** A third NHC Seat will be added if the contest reaches 100 entries. **The cost of the BCBC Seat (value $10,000) will not be deducted from the Prize Pool and will be seeded into the Tournament by Sponsor.** By way of example, if there are 100 registered entries in the Tournament the approximate retail value of the Prize Pool will be $60,000 (100 entries x $500 + $10,000). One hundred percent (100%) of the Prize Pool will be paid out to eligible winning contestants in cash (the "Prize Money") and Tournament prizes, based on the payout structure set forth below.

National Horseplayers Championship (value $7,500): Prior to the start of the Tournament, all participants that wish to compete for an NHC Seat must be registered as current members of the NHC tour. Contestants may register at www.nhctour.com. NHC tour points will be awarded in accordance with the official NHC tour rules. NHC Seat winners will receive a four-night stay at the Horseshoe Casino in Las Vegas for the 2027 NHC ($943 Value) and a $557 travel stipend. Per NHC tour rules, contestants are not allowed to win more than two entries to the NHC. If a contestant wins an NHC Seat and is already double-qualified for the 2027 NHC, a cash substitute of $7,500 will be made. If a contestant does not wish to compete for an NHC Seat, but earns an NHC Seat prize, a $7,500 cash prize can be substituted.

The order of finish will be determined by contestants' Tournament Score after all eligible Challenge Races have been deemed official by Belmont Park (the "Final Tournament Score"). Final Tournament Scores will become official following an audit by Sponsor, which shall be completed within twenty-four (24) hours following the conclusion of the Tournament. Winners will be notified via e-mail following the audit and the official standings will be posted online no later than the Tuesday following the Tournament.

The Prize Pool will be divided as follows in order of finish based on contestants' Final Tournament Scores:

Place	Percentage of Prize Money	*Estimated Value *Based on 50 Entries**
1st	50%	*$5,000*estimate + 1 BCBC Seat or 1 NHC Seat*
2nd	25%	*$2,500*estimate + 1 BCBC Seat or 1 NHC Seat*
3rd	15%	*$1,500*estimate + 1 BCBC Seat or 1 NHC Seat*
4th	10%	*$1,000*estimate*

Place	Percentage of Prize Money	*Estimated Value *Based on 100 Entries**
1st	50%	*$13,750*estimate + BCBC Seat or NHC Seat*
2nd	25%	*$6,875*estimate + 1 BCBC Seat or 1 NHC Seat*
3rd	15%	*$4,125*estimate + 1 BCBC Seat or 1 NHC Seat*
4th	10%	*$2,750*estimate + 1 BCBC Seat or 1 NHC Seat*

In the event of a tie for Prize Money, the Prize Money for the tied positions will be combined and divided equally among the tied contestants. In the event of a tie for a BCBC Seat or NHC Seat the contestant with the most money earned in the final Challenge Race of the Tournament will be declared the winner. If there is still a tie, the most money earned in the second to last Challenge Race of the Tournament will determine the winner. If there is still a tie, the most money earned in the third to last Challenge Race of the Tournament will determine the winner and each race thereafter until there is no longer a tie. All winners will be unofficial pending the verification of eligibility and confirmation that all wagers were made in accordance with these Official Rules.
The decision of the Sponsor in all matters related to the Tournament is final.
Winners are responsible for all applicable federal, state and local taxes, if any, as well as costs and expenses associated with prize acceptance and use not specified herein as being provided. Failure to comply with the Official Rules will result in forfeiture of the prize.

At the conclusion of the Tournament, each contestant acknowledges and agrees that Sponsor shall have the right to transfer any funds remaining in the contestant's Tournament bankroll account to their NYRA Bets wagering account. Such transfer shall be completed within seven (7) days following the conclusion of the Tournament. Prize Money will be paid out to the winning contestant(s) via check within fourteen (14) days following the conclusion of the Tournament. A contestant that wishes to have their Prize Money paid by deposit into their NYRA Bets wagering account must notify Tournament officials in writing upon conclusion of the Tournament.

9. IRS WITHHOLDINGS

If a portion of a contestant's pari-mutuel payout is withheld in accordance with IRS (or similar state) withholding requirements, such deduction will be disregarded for purposes of Tournament scoring and the gross amount of the contestant's winning wager will be reflected in their Tournament Score. Please note that only the net amount of the winning wager (*i.e.*, the amount deposited into the contestant's bankroll after required IRS withholdings) will be available for purposes of wagering in the Tournament. Sponsor is not responsible for a contestant failing to place any wager due to winnings being withheld.

10. GENERAL TERMS AND CONDITIONS

Collusion of entries between or among contestants is prohibited, as is any attempt to manipulate the results of the Tournament. Sponsor reserves the right to disqualify any individual it finds, in its sole discretion, to be tampering with the entry process or with the operation of the Tournament or Website, or to be in violation of the Website's terms and conditions or acting in violation of these Official Rules.

In order to be eligible to receive prizes, each winner agrees, (a) to provide such identification and/or documentation as may be requested by Sponsor to verify the information provided by such winner at the time of registration and (b) to execute an Affidavit of Eligibility, General Release of Liability, Indemnity and Publicity Consent (where lawful), which shall be returned to Sponsor within the indicated time period. Non-compliance with this requirement or return of prize notification as undeliverable will result in disqualification and prize forfeiture, with an alternate winner being selected from all remaining eligible contestants in accordance with these Official Rules. Each contestant must enter the Tournament under their true legal name and Social Security number. If Sponsor determines, in its sole discretion, that a contestant has entered the Tournament under a fraudulent name and/or Social Security number, such contestant will be immediately disqualified from the Tournament and from all future tournaments conducted by Sponsor.

By entering the Tournament, each contestant agrees, to the use by Sponsor, its subsidiaries, and affiliates of such contestant's name, voice, image, and/or likeness for publicity, promotional, and advertising purposes in any and all media now or hereafter known, throughout the world in perpetuity, without additional compensation, notification, permission, or approval, and, upon request, to the giving of consent, in writing, to such use.

11. REFUND POLICY

In the event a registered contestant can no longer play in the Tournament, full refunds will be made if notification is received by Tournament officials prior to the post time of the first Challenge Race on the day of the Tournament.

12. INDEMNIFICATION

By registering for the Tournament, each contestant agrees (a) to abide and be bound by these Official Rules, the Website's terms and conditions and to waive any right to claim any ambiguity or error therein or in the Tournament itself, and to be bound by all decisions of the Sponsor and Tournament officials, which are final and binding in all respects; and (b) to release and hold harmless Sponsor, its subsidiaries, and affiliates and each of their respective directors, officers, employees and agents from any and all liability for any claims, injuries, loss or damage of any kind to persons, including death, or property damage, resulting in whole or in part, directly or indirectly, from acceptance, possession, use or misuse of any prize, or participation in the Tournament.

13. LIMITATIONS OF LIABILITY

Sponsor, its subsidiaries and affiliates, and their respective employees, officers, directors and agents assume no responsibility or liability for (a) any incorrect or inaccurate information, or for any faulty or failed electronic data transmissions; (b) any unauthorized access to, or theft, destruction or alteration of entries at any point in the operation of the Tournament; (c) any technical malfunction, failure, error, omission, interruption, deletion, defect, delay in operation or communications line failure, regardless of cause, with regard to any equipment, systems, networks, lines, satellites, servers, camera, computers or providers utilized in any aspect of the operation of the Tournament; (d) inaccessibility or unavailability of any network or wireless service, the Internet or website or any combination thereof; (e) suspended or discontinued Internet, wireless or landline phone service; or (f) any injury or damage to contestant's or to any other person's computer or mobile device which may be related to or resulting from any attempt to participate in the Tournament or download of any materials in the Tournament.

If, for any reason, the Tournament is not capable of running as planned for reasons which may include without limitation, weather, act of god, infection by computer virus, tampering, unauthorized intervention, fraud, technical failures, or any other causes which may corrupt or affect the administration, security, fairness, integrity or proper conduct of the Tournament, the Sponsor reserves the right at its sole discretion to cancel, terminate, modify or suspend the Tournament in whole or in part. In such event, Sponsor reserves the right to award any remaining prizes in a manner deemed by Sponsor, in its sole discretion, to be fair, appropriate and consistent with these Official Rules and Sponsor, its subsidiaries and affiliates, and their respective employees, officers, directors and agents shall have no further liability to any contestant in connection with the Tournament.

14. WINNER LIST/OFFICIAL RULES

To obtain a list of winners ("Winner List") or a copy of these Official Rules, send your request along with a stamped, self-addressed envelope to The New York Racing Association, Inc., Attn: Special Events Office, P.O. Box 90, Jamaica, New York 11417. The Winner List will be returned by mail within fourteen (14) days of Sponsor's receipt of such request. For accessing the Winner List online, visit www.NYRA.com/Challenge where it will be posted after winner confirmation is complete.